STATE LEVEL BANKERS' COMMITTEE: KARNATAKA
CONVENOR: CANARA BANK

STATE LEVEL BANKERS' COMMITTEE
KARNATAKA

PROCEEDINGS OF THE 175th SLBC MEETING FOR THE YEAR ENDED MARCH 2026 HELD ON 25.05.2026

Venue
Room No 334, Vidhana Soudha, Bengaluru

(Through Hybrid mode)

CONVENOR

HEAD OFFICE: ANNEXE, BENGALURU

STATE LEVEL BANKERS' COMMITTEE: KARNATAKA
CONVENOR: CANARA BANK

MINUTES OF THE 175th SLBC MEETING AND BANKING STATISTICS AS ON 31st MARCH 2026 HELD ON 25.05.2026

The 175th SLBC meeting for the year ended March 2026 for the State of Karnataka was held on 25.05.2026 at 03.30 PM at Room No 334, Vidhana Soudha, Bengaluru under the Chairpersonship of **Dr. Shalini Rajneesh**, Chief Secretary, GoK and Shri. Bhavendra Kumar, Executive Director, Canara Bank and attended by

1.**Smt. Uma Mahadevan**, ACS&DC, GoK
2.**Shri.Nakul S S**, Finance Secretary, Expenditure, Finance Department, GoK
3.**Smt. Kaya Tripathi**, Regional Director, Reserve Bank of India
4.**Dr. Surendra Babu**, Chief General Manager, NABARD
5.**Shri. Shambhu Lal**, Chief General Manager, Canara Bank
6.**Smt. Meenakshi Ganju,** General Manager, Reserve Bank of India
7. **Shri Bhaskara Chakravarthy M** General Manager and Convenor SLBC Karnataka,
8.Shri. Shreenath Joshi General Manager, Canara Bank
and Other Principal Secretaries, Secretaries, Commissioners & Directors from Govt. departments / corporations and Senior executives from RBI, NABARD and different banks attended through video conference.

Shri. Shambhu Lal, Chief General Manager**,** Canara Bank welcomed, Dr. Shalini Rajneesh, Chief Secretary, GoK, **Smt. Uma Mahadevan**, ACS&DC, GoK**, Shri. Nakul S S**, Finance Secretary, Expenditure, GoK, GoK, **Shri. Bhavendra Kumar**, Executive Director, Canara Bank, **Smt. Kaya Tripathi,** Regional Director, RBI**, Dr.Surendra Babu**, Chief General Manager, NABARD and **Smt. Meenakshi Ganju**, General Manager, RBI.

The Annual Credit Plan (ACP) for FY 2026-27 for Karnataka State was formally launched by the dignitaries on the dais. The Convenor, SLBC Karnataka, presented the salient features of the Annual Credit Plan for FY 2026-27 and highlighted the following key aspects:

• The ACP for FY 2026-27 has been prepared based on Dec 2025 performance, March 2026 projections, NABARD's Potential Linked Plan (PLP) projections and sectoral credit requirements across the State.

• The total credit projection under ACP for FY 2026-27 has been fixed at ₹13,52,987 crore, reflecting an overall growth of 9.48% over the projected achievement for March 2026.

• Priority Sector Advances target has been projected at ₹5,03,265 crore, registering an increase of 10.44% over the previous year achievement. The Non-Priority Sector Advances target has been projected at ₹8,49,723 crore.

• Under Agriculture Sector, a credit target of ₹2,50,548 crore has been projected for FY 2026-27, reflecting a growth of 9.82% over the previous year achievement.

• The agriculture projection includes substantial allocation towards crop loans, farm mechanization, plantation and horticulture, dairy, fisheries, poultry, sheep/goat rearing and other allied activities.

• Under MSME Sector, a target of ₹2,27,207 crore has been projected for FY 2026-27, recording an increase of 10.23% over the previous year achievement.

• The ACP also provides focused emphasis on Export Credit, Education Loans, Housing Loans, Renewable Energy and Social Infrastructure sectors.

• The Convenor, SLBC informed that special focus has been given towards Agriculture Allied Activities such as Dairy, Sheep & Goat Rearing, Fisheries and other livelihood-oriented activities.

• The Convenor highlighted that due consideration has been given for MSME clusters, PM Surya Ghar Muft Bijli Yojana and PMSVANidhi while preparing the ACP.

• Public Sector Banks were assigned a major share under Agriculture and Priority Sector targets, followed by Private Sector Banks, Regional Rural Banks and Co-operative Banks.

• Bengaluru Urban district accounted for the highest overall credit projection among all districts under the ACP for FY 2026-27.

• The Convenor informed that Karnataka recorded consistent year-on-year growth in Agriculture, MSME, Priority Sector and Total Credit during the last three years.

• The member banks were requested to align their business plans with ACP targets and ensure adequate and timely credit flow to all priority sectors across the State.

• Banks were also requested to accord special focus towards financial inclusion, agriculture infrastructure, renewable energy financing and livelihood generation activities while implementing the ACP for FY 2026-27.

The Key Highlights of the address of Shri. Bhavendra Kumar, Executive Director, Canara Bank are:

Shri Bhavendra Kumar, Executive Director, Canara Bank, welcomed all the dignitaries and participants.

The Executive Director, Canara Bank highlighted the overall commendable performance of banks in Karnataka during FY 2025-26 and informed that the State had achieved more than 100% under major sectors of the Annual Credit Plan.

The ED, Canara Bank in his address to the house touched upon his following points.

• More than 100% achievement was recorded under Total Credit, Priority Sector, Agriculture and MSME sectors during FY 2025-26, reflecting strong credit growth and effective banking outreach across the State.

• Under Agriculture Sector, against the annual target of ₹2,22,203 crore, achievement stood at ₹2,47,754 crore, registering 111% achievement.

• Under MSME sector, against the annual target of ₹1,90,890 crore, achievement stood at ₹2,02,585 crore, achieving 106% of the target.

• Under Priority Sector Advances (PSA), against the annual target of ₹4,38,015 crore, achievement stood at ₹4,73,659 crore, registering 108% achievement.

• Total Credit achievement stood at ₹12,71,386 crore against the annual target of ₹11,88,986 crore, thereby achieving 107% of the target.

• The ED, Canara Bank conveyed appreciation to all member banks for their focused efforts, particularly for surpassing MSME targets during the fourth quarter and contributing significantly towards achievement of ACP targets during FY 2025-26.

•He also advised Member banks to sustain the growth momentum during FY 2026-27 with continued focus on Priority Sector lending, MSME financing and inclusive credit expansion.

• The ACP for FY 2026-27 envisages a total credit outlay of ₹13,54,778 crore, indicating a substantial increase in planned credit deployment across sectors.

• Out of the total ACP allocation, Agriculture Sector has been allocated ₹2,51,309 crore, which includes a Crop Loan target of ₹1,46,574 crore.

• Credit flow to MSME and other Priority Sectors is projected at ₹2,52,816 crore, of which MSME allocation alone accounts for ₹2,27,165 crore.

• It was highlighted that Karnataka is poised to cross the milestone of ₹5 lakh crore under Priority Sector Advances for the first time, which would be a significant achievement for the State.

The Executive Director, Canara Bank lauded Karnataka's performance under various flagship schemes and informed that the State continues to maintain good rankings at the national level.

The rankings under flagship schemes were highlighted as under:

• 6th rank in MUDRA sanctions and disbursements.
• 8th rank in AIF sanctions and 7th rank in disbursements.

• 8th rank under PMSVANidhi disbursements.
• 6th rank in PMFME sanctions and disbursements.

The following initiatives and focus areas were emphasized during the address:

• Member banks and Lead District Managers (LDMs) were advised to ensure coverage of at least 50% eligible population under PMJJBY and 70% under PMSBY schemes to strengthen social security coverage.

• Banks were advised to ensure accurate and timely updation of data in the SLBC Revamp Portal after proper verification to avoid discrepancies and improve reporting quality.

• All member banks were advised to onboard BC Sakhis in every Gram Panchayat under the "One GP – One BC Sakhi" initiative at the earliest to strengthen financial inclusion at the grassroots level.

• Banks were instructed to dispose all pending applications under Government Sponsored Schemes within 15 days and SHG applications within 7 days to ensure timely credit delivery.

The Executive Director also expressed concern over certain operational issues and advised banks to take corrective measures.

The following concerns were highlighted:

• Mismatches in data uploaded in the SLBC portal were observed and banks were advised to maintain data accuracy and adhere to prescribed timelines while submitting reports.

• Banks were advised to intensify enrolment under PMJJBY, PMSBY and APY schemes and ensure enrolment of at least 1 PMJJBY and 2 PMSBY accounts per branch per day.

• It was observed that only 87% of the APY target was achieved during FY 2025-26, with enrolment of 7.84 lakh against the target of 8.97 lakh. Member banks were advised to strictly adhere to branch-wise targets allotted by PFRDA for achieving APY targets during FY 2026-27.

• It was observed that only 1,712 BC Sakhis had been onboarded as of April 2026 and concerned Service Area Banks were advised to expedite onboarding in all Gram Panchayats.

In conclusion, the Executive Director emphasized the strong and cordial relationship between the State Government and banks in promoting financial inclusion, credit expansion and welfare of vulnerable sections of society. He requested all stakeholders to actively participate in the deliberations and contribute towards making the meeting meaningful and successful.

During the deliberations, Dr. Shalini Rajneesh, Hon'ble Chief Secretary, Government of Karnataka, advised banks to work in close coordination with the Government for the overall growth and development of the State.

The Chief Secretary highlighted the following points during her address:

• Banks were advised to actively partner with the Government in achieving inclusive economic growth and developmental objectives of the State.

• It was observed that the achievement under Education Loans and Housing Loans was below expectations and banks were requested to improve credit flow under these sectors.

• The Chief Secretary emphasized that simplification of banking procedures and ease of banking services are the need of the hour to ensure better access to credit for the public.

• Banks were advised not to delay disposal of applications under Government Sponsored Schemes and to ensure timely sanction and disbursement of eligible applications.

• The Chief Secretary stressed the need to reduce the gap between banking services and poor/vulnerable sections through greater financial inclusion initiatives. In this regard, banks were advised to strengthen the BC Sakhi / Digi Sakhi model to improve doorstep banking and last-mile connectivity in rural areas.

• The Chief Secretary directed banks to appoint at least one woman BC Sakhi in every village to enhance financial outreach and women empowerment at the grassroots level.

• The Chief Secretary further observed that Karnataka has several Geographical Indication (GI) tagged products with significant export potential. Banks were advised to identify and support GI-based products and enterprises through enhanced export credit and related banking support.

• The Chief Secretary requested all member banks to leverage the opportunities available in GI tagged products for promoting exports, entrepreneurship and local economic development across the State.

During the deliberations, Smt. Uma Mahadevan, Additional Chief Secretary & Development Commissioner, Government of Karnataka, highlighted various focus areas for the banking sector during FY 2026-27 and advised banks to align their efforts with the developmental priorities of the State.

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The Additional Chief Secretary Smt Uma Mahadevan, highlighted the following points during the deliberations:

• The Additional Chief Secretary informed that the first SLBC meeting of the financial year assumes significance as it provides direction on the priorities and initiatives to be taken forward during FY 2026-27.

• Banks were advised to accord greater focus towards extending credit facilities to allied agricultural activities, particularly in North Karnataka region, considering the livelihood potential available in the sector.

• The Additional Chief Secretary observed that Karnataka has substantial potential under the PMFME Scheme and advised banks to improve credit linkage and financing support under the scheme.

• Banks were similarly advised to improve performance under PMSVANidhi Scheme and ensure timely disposal of eligible applications.

• It was specifically observed that SBI, Canara Bank, Karnataka Bank and Union Bank of India have large pendency under PMSVANidhi Scheme and these banks were advised to take immediate steps for reduction of pendency.

• Banks were advised to improve performance under MUDRA, Housing Loans and Education Loans during the current financial year.

• The Additional Chief Secretary expressed concern over the low CD Ratio of Union Bank of India and Karnataka Bank and advised the banks to improve the same.

• Banks were advised to intensify enrolment under Jansuraksha Schemes and create greater awareness regarding claim settlement procedures through Financial Literacy Centres (FLCs).

• Private Sector Banks were specifically advised to improve their performance in Priority Sector lending in the State.

• It was observed that the advances extended by SBI, Bank of Maharashtra, Punjab National Bank, Indian Bank, HDFC Bank, Axis Bank and ICICI Bank towards Priority Sector were below the mandatory levels in the state.

• Similarly, it was observed that Agriculture advances by SBI, Bank of Maharashtra, Punjab National Bank, Indian Bank, HDFC Bank, Axis Bank and ICICI Bank were low compared to the to their total advances in the State.

- The Additional Chief Secretary advised SLBC and Reserve Bank of India to follow up with the private banks with low performance under Priority Sector Advances.

- The Additional Chief Secretary reiterated that BC Sakhis should be deployed in all Gram Panchayats across the State to strengthen financial inclusion and banking outreach.

- With regard to Financial Literacy Centres (FLCs), it was observed that SBI has a large number of inactive FLCs and SBI was advised to operationalize and activate the same immediately.

- With respect to PM Vishwakarma Scheme, it was observed that Karnataka Bank has significant pendency and the Secretary (Fiscal Reforms), Finance Department and Secretary, Skill Development Department were advised to review the matter.

Discussion on Agenda Points:

Shri. M Bhaskara Chakravarthy, Convenor, SLBC Karnataka informed the House that agenda papers have been placed before the participants and the point-wise agenda issues are being taken up for deliberations. The proceedings of the meeting placed hereunder for record and further necessary action by stakeholders**. Sri Shreenath Joshi, GM Canara Bank, presented the performance and other agenda items before the committee.**

AGENDA NO -1

Confirmation of the minutes of 174th SLBC meeting held on 03.03.2026:

The minutes of 174th SLBC meeting held on 03.03.2026 were circulated among all the member banks and Govt. Departments and there were no suggestions received, the house confirmed the minutes.

AGENDA NO - 2

Banking statistics as on 31st March 2026:

The Convenor, SLBC presented the Banking Statistics on Deposits, Advances, CD Ratio, total PSA, Advances to MSE/ Agriculture/ Weaker Section in the State of Karnataka as on March 2026.

There is a Y-o-Y growth of 13 % in Deposits and 13% in Advances. CD ratio of the State as on 31.03.2026 is 77%.

There is absolute growth of Rs. 97960 Cr in PSA over March 2026 showing an absolute percentage growth of **20**% on Y-O-Y basis.

Agricultural advances have increased from Rs. **238280** crores as of Mar 2025 to Rs. **271295** Crore as of Mar 2026, showing an increase of Rs. **33015** Crore (**14**%) on Y-O-Y basis.

The outstanding level under MSME has increased from Rs. 188187 Crore as on mar 2025 to Rs. 229271 Crore as Mar 2026 an absolute growth of Rs 41084 Crore i.e, growth of 22 % on Y-o-Y basis.

AGENDA NO – 3

3.1. Achievement under ACP and Priority Sector Lending:

The Convenor, SLBC presented a comparative analysis of disbursement as on March 2026 pertaining FY 2025-26.

- The banks have disbursed Rs. 140136 crores under Short Term agriculture loans registering 100% achievement of the Annual target as on 31.03.2026
- The banks have disbursed Rs. 107618 crores as on 31.03.2026 under Agricultural Term loans registering 131 % achievement of the annual target.
- Total agriculture registering 111% achievement as on 31.03.2026 of the annual target.
- The banks have disbursed Rs. 202685 crores under MSME as on registering 106% achievement of the annual target.
- The banks have disbursed Rs. 473659 crores under total PSA as on 31.03.2026 registering 108 % achievement of the annual target.

AGENDA 3.2 Achievement under Agriculture Sub Sector as on March 2026:

The house took note of the performance of all the banks under Agriculture Sub-Sector as on 31.03.2026.

The Chief Secretary, Government of Karnataka advised SLBC to present poor performing Districts in the ensuing meeting.

(Action: SLBC)

3.3 Major Bank wise performance/Achievement of ACP as on Mar 2026:

The house took note of the performance of all the banks under ACP as on 31.03.2026

The Convenor, SLBC informed that Union Bank of India,South Indian Bank and IndusInd were trailing behind in achieving mandatory priority sector targets.

(Action: Union Bank of India,South Indian Bank and IndusInd Bank**)**

AGENDA NO - 4

4.1 ACP performance district wise:

The Convenor SLBC informed the house that Mandya (129%), Bengaluru Rural (125%), Kolar (119%), Hassan (117%) and Chikkaballapura (116%) are top five Districts, who are top performers under priority sector for March quarter of FY 2025-26.

Further, the Convenor SLBC informed that Bengaluru South (71%), Vijayanagara (91%) Vijayapura (98 %), Gadag (99%) and Bagalkote (99%) are bottom five Districts in terms of priority achievement for FY 2025-26. LDM of Bengaluru South informed the house that the priority sector target achievement of the district was affected due to incorrect mapping of the rural MFI portfolio in the State by IndusInd Bank to its Bidadi (Rural) branch. GM, RBI, FIDD informed the house that the matter was taken up with the bank and it has been assured that the mapping would be corrected by end of June 2026.

(Action: IndusInd Bank)

4.2 Review of Districts having CD Ratio less than 60%

The Convenor, SLBC informed that the CD Ratio of the State as on 31.03.2026 is **77.00%** and Uttara Kannada and Udupi is having CD ratio of 46% and 49% respectively.

Further, the Convenor informed that there is slight increase in CD ratio in Uttara Kannada District.

AGENDA NO - 5

Branch Network:

5.1. The Convenor informed that, the number of bank branches have increased from 12727 as on 31.12.2025 to 12743 as on 31.03.2026 thus showing an increase of 16 branches on Q-o-Q basis.

5.1 Kaiga, Uttara Kannada District

The Convenor informed the house that Kaiga Village in Karwar Taluk of Uttara Kannada District is a Nuclear Power Plant area where no civilian population resides. However, as per the Jan Dhan Darshak (JDD) Portal of DFS, Government of India, Kaiga Village continues to be reflected as an unbanked village.

In this regard, the Convenor requested the house to consider exclusion of Kaiga Village from the unbanked village list in the JDD Portal, considering the fact that the area is a permanent Nuclear Power Plant zone without permanent civilian habitation.

The Convenor further informed that the matter had already been placed before the DCC/DLRC Meeting conducted under the Chairpersonship of the Chief Executive Officer, Zilla Panchayat, Karwar on 06.03.2026. During the deliberations, the committee approved the proposal for exclusion of Kaiga Village from the unbanked village list in the JDD Portal on the grounds that the area is a permanent Nuclear Power Plant area where no permanent civilian population resides.

During the deliberations, the Chief Secretary, Government of Karnataka, informed that the matter may be reverified with the District Administration before taking further action.

(Action: LDM Uttara Kannada)

5.2 Status of Rural Bank Branch closure/merger/shifting:

SLBC has not received any request for Rural Bank Branch closure/merger/shifting from LDMs

AGENDA NO – 6

ATM Network:

The Convenor, SLBC informed the house that total number of ATMs as on 31.03.2026 was 15026 against 15193 as at 31.12.2025, thus showing decrease of 167 ATMs

The Chairperson expressed concern over the decrease in the number of ATMs, particularly in rural areas, and advised the banks to appoint BC Sakhis for further financial inclusion.

AGENDA NO - 7

Sector wise non-Performing assets position as on 31.03.2026:

The Convenor, SLBC informed the house that total non-Performing assets as on 31.03.2026 was Rs.**49432** crores.

AGENDA NO - 8

Issues - Reimbursement of pending BPL claims of training expenditures:

The Convenor, SLBC requested the Government of Karnataka to clear the pending claims amounting to ₹56.51 crore at the earliest. Major chunk of this pendency is payable to Canara Bank (₹ 17.04 Crores) and RUDSETIs(₹ 16.98.crores)

During the deliberations, the Chairperson instructed the NRLM Department to reconcile the legacy data and take up the matter with Government of India for release of the pending claims.

The official from the NRLM Department informed that claims pertaining to FY 2025-26 have not been submitted by Chikkaballapura, Mandya, Mysuru, Ramanagara and Belagavi RSETIs.

The Chairperson advised the concerned banks sponsoring these RSETIs to submit the pending claims immediately for further processing and release of eligible claims.

AGENDA NO - 9

1% interest Subvention for KCC loans:

The Convenor, SLBC informed the house that the Government of Karnataka provides a 1% interest subvention on crop loans (KCC) up to ₹1 lakh for farmers who repay their KCC loans promptly. However, for the past three years, ₹35.51 crore in interest subvention has not been received from the department, of which ₹24.05 Crores is payable to Karnataka Grameena Bank. The convenor requested the Agriculture Department, Government of Karnataka, to release the pending claims at the earliest.

The Convenor further informed that the allocation provided for 1% Interest Subvention in the State Budget is comparatively lower than the pending claims amount and requested the State Government to enhance the budget allocation under the scheme.

During the deliberations, the Chairman, Karnataka Grameena Bank informed that a major share of the pending claims pertains to Karnataka Grameena Bank and requested the Chairperson of the Committee to consider higher allocation keeping in view the financial position of the institution.

In response, the Additional Chief Secretary & Development Commissioner, Government of Karnataka, informed that the matter has been noted and would be examined appropriately.

(Action: Agriculture Department, GoK)

AGENDA NO - 10

National Strategy for Financial Inclusion (NSFI) 2026–30 – RBI

The Convenor, SLBC informed that the National Strategy for Financial Inclusion (NSFI) 2026–30 was released by the Governor, Reserve Bank of India on 01 March 2026 with the objective of further strengthening and deepening the financial inclusion ecosystem across the country and ensuring financial well-being of the people.

In this connection, the following five action points envisaged under NSFI 2026–30 are to be implemented by SLBCs.

I. **Strategic Objective:** Improving the availability and use of equitable, responsible and affordable bouquet of financial services to achieve financial safety and financial security for households and micro enterprises.

1. **Improving equity, reach, consistency and quality of last mile access**

SLBCs/UTLBCs are required to draw up a roadmap, bank-wise allocations and monitoring mechanism by March 2026 to cover all unbanked revenue centres in a calibrated manner by establishing banking outlets such as branches / Digital Banking Units / Fixed Point Business Correspondents (FBCs) by March 2030.

The following roadmap may be adopted:

Cover 50% unbanked centres in Tier I to Tier V centres and 15% in Tier VI centres -March 2026
Cover 100% unbanked centres in Tier I to Tier V centres and 30% in Tier VI centres -March 2027
Cover 50% unbanked centres in Tier VI centres- March 2028
Cover 75% unbanked centres in Tier VI centres -March 2029
Cover 100% unbanked centres in Tier VI centres -March 2030

The Action Taken- SLBC has sought details of revenue centres from the State Government to prepare the roadmap.

(Action: Member Banks, LDMs, SLBC and Revenue Department, Government of Karnataka)

2. Expanding and Deepening Digital Payment Ecosystem (EDDPE)

EDDPE aims to achieve:
(i) 100% coverage in 80% of districts by March 2026, and
(ii) 100% coverage in all identified districts by March 2027.

The house was informed that, Karnataka state has already achieved 100% EDDPE coverage on 31 August 2024. Incremental progress in EDDPE needs to be closely monitored by the SLBC and the Convener, SLBC Sub-Committee on EDDPE (State Bank of India).

The Action Taken- SLBC vide letter dated 16.01.2026 advised member banks to ensure 100% digitization of all newly opened accounts and advised State Bank of India (Convenor, SLBC Sub-committee pm EDDPE) to closely monitor the incremental progress in EDDPE in coordination with member banks on quarterly basis.

II. Strategic Objective

Adopting a gender-sensitive approach for women-led financial inclusion and differentiated strategies for improving financial resilience of households, especially underserved and vulnerable segments.

3. Increasing the share of Women Business Correspondents (BCs)

SLBCs/UTLBCs should put in place a voluntary action plan adopted by member banks to deploy women as business correspondents in a phased manner to achieve the milestone of ensuring at least 30% share of women BCs by March 2028.

Action Taken by SLBC- SLBC vide letter dated 16.01.2026 advised member banks increase the deployment of women Business Correspondents (BCs) by member Banks. Banks were requested to provide plan of action and strategies to deploy women as Business Correspondents (BCs) in a phased manner, so as to achieve the stipulated milestone by March 2028.

Women BCs out of Total BCs as under

Present Position (31.03.2026)	Projection by March 2026	Projection by March 2027	Projection by March 2028
18%	20%	25%	30%

(Action: Member Banks and SLBC)

III. Strategic Objective- Synergizing livelihood, skill development and support ecosystem and its linkages with Financial Inclusion.

4. Funding and Financial Support to Skill Trained Individuals through Potential Linked Plan (PLP) of each District:

Potential Linked Plans (PLPs) of each district under respective States/UTs should have a suitable allocation for the individuals trained by recognized skill training institutions (R-SETIs, PMKVY, JSS etc) to enable credit support to such individuals by banks. Trained candidates must be provided with the necessary support through handholding arrangements in approaching financial institutions for credit facilities. It is an ongoing programme.

It is advised that SLBC Karnataka in consultation with all the stakeholders, formulate roadmaps/strategies to ensure their successful implementation of the remaining above three action points (1,3,4).

Action Taken by SLBC:

SLBC vide letter dated 19.01.2026 advised LDMs while preparing the potential linked plan (PLP) of each district, and to coordinate with DDMs, NABARD to ensure that the PLP of each district provided adequate allocation for individuals trained by RSETIs and RUDSETIs.

SLBC vide letter dated 19.01.2026 informed NABARD to advise DDMs to coordinate closely with the LDMs while preparing the Potential Linked Plan (PLP) of each district.

SLBC vide letter dated 16.01.2026 advised member Banks, NACER, PSETIs & RUDSETIs to extend necessary support through handholding arrangements while approaching banks for availing credit facilities. Branches shall actively consider such proposals and ensure timely processing and sanction of loans, as per extant guidelines, to support self-employment, entrepreneurship and sustained livelihood generation among trained candidates.

(Action: Member Banks, LDMs, RSETIs, RUDSETIs and SLBC)

5. Dissemination of information on skill loan schemes of NSDC, State and Central Government:

SLBC to host details of NSDC skill loan schemes, State and Central Government Sponsored schemes on SLBC website for broader dissemination. Further, SLBC to popularize skilling schemes details through LDMs/LDOs at District level and Block level.

Action Taken by SLBC:

SLBC Karnataka has already published in website regarding details of NSDC skill loan schemes, State and Central Government Sponsored schemes for broader dissemination and vide our letter dated 28.01.2026 same was informed to member Banks and LDMs requested to circulate the same among their branches and make effective use of the available information for awareness generation, dissemination and improved credit linkage.

Further, advised LDMs to place a separate agenda item on the State, Central and NSDC Skill loan schemes in the meetings conducted at DCC/DLRC/BLBC levels. The issue may be deliberated in details to ensure wider awareness and effective implementation of these schemes at the grass roots level.

(Action: Member Banks, LDMs and SLBC)

11: Onboarding of State Government Credit Linked Schemes on JanSamarth Portal:

The Convenor informed the house that Government of Karnataka, Finance Department vide letter No. FD-CAM/19/2026 dated 31.03.2026 had requested SLBC Karnataka to place the matter relating to onboarding of State Government Credit Linked Schemes on JanSamarth Portal in the ensuing SLBC meeting.

The Convenor further informed that Department of Financial Services (DFS), Ministry of Finance, Government of India has advised all States to integrate eligible State Government Credit Linked Schemes with the JanSamarth Portal for seamless digital credit delivery, monitoring and improved access to institutional finance.

It was also informed that States such as Maharashtra, Rajasthan, Madhya Pradesh, Odisha, Tamil Nadu and Bihar have already initiated onboarding of various State Government schemes onto the JanSamarth Portal.

The Convenor requested the house to deliberate on the feasibility, modalities and identification of suitable State Government Credit Linked Schemes of Karnataka for onboarding onto the JanSamarth Portal.

During the deliberations, the Chairperson advised the Secretary (Fiscal Reforms) Finance Department, Government of Karnataka, to examine the matter and take necessary action.

(Action: Finance Department and e-Governance Department,GoK)

12: Compensation of Farmer Suicide Cases under Seva Sindhu:

The Convenor informed the house that the Agriculture Department, Government of Karnataka has sought support from SLBC member banks for implementation of the software module relating to Declaration and Compensation of Farmer Suicide Cases under Seva Sindhu.

It was informed that the service has been notified under the Sakala Act (Karnataka Act No. 31 of 2014) and Section 21 of the Karnataka General Clauses Act, 1899.

The Convenor further informed that the proposed system envisages sharing of crop loan details of deceased farmers by banks through:
• API integration, or
• Separate login credentials for banks.

It was informed that the platform would facilitate authorized bank officials to upload/share crop loan account details of deceased farmers for processing compensation claims. The matter was placed before the house for information, deliberation and necessary guidance to member banks for smooth implementation across all banks operating in Karnataka, including DCC Banks.

During the deliberations, the Chairperson informed that providing separate login credentials would be sufficient for uploading loan statements/details by authorized bank representatives. The Chairperson further advised all stakeholders to expedite implementation of the system for timely processing of compensation claims.

(Action: Agriculture Department and Banks)

13: Implementation of Grameen Credit Score (GCS):

The Convenor informed the house that Grameen Credit Score (GCS) is a specialised credit risk scoring model developed to address the unique characteristics and financing requirements of rural lending, with the objective of improving access to formal credit in rural and semi-urban areas. The matter was placed before the house for review and member banks were requested to furnish the status of implementation/adoption of GCS to SLBC at the earliest.

The Convenor further informed that SLBC had conducted a sensitisation programme in association with TransUnion CIBIL Bureau regarding Grameen Credit Score and informed that Karnataka Grameena Bank has made notable progress in implementation of the system.

During the deliberations, the Additional Chief Secretary & Development Commissioner, Government of Karnataka advised banks to expedite the implementation process.

(Action: Banks)

14. Pradhan Mantri Mega Integrated Textile Region and Apparel (PM MITRA) MEGA TEXTILE PARK, KALABURAGI: Concept Note.

The Chairperson informed the house that around 1,000-1500 acres of land has been allocated at Kalaburagi under the PM MITRA Scheme for establishment of an integrated textile park. It was informed that the land has been earmarked for textile manufacturing units, which would facilitate development of both large-scale and small-scale industries under the scheme. Banks were advised to provide credit facilities to these industries.

(Action: Banks)

AGENDA NO -15

Remarks of Regional Director, RBI Bengaluru.

In her opening remarks, Smt. Kaya Tripathi, Regional Director, Reserve Bank of India, Bengaluru, appreciated the overall ACP performance of banks in the State and congratulated all the member banks for their efforts in achieving commendable growth under various sectors.

The Regional Director highlighted the following points during the deliberations:

• The overall ACP performance of banks in Karnataka was appreciated and all member banks were congratulated for their achievements during FY 2025-26. Underperforming banks and Lead District Managers (LDMs) were advised to focus more on improving performance under various banking and financial inclusion parameters.

• It was observed that the CD Ratio of Karnataka State is lower than the national average and banks were advised to take necessary measures for improving the same. Banks, particularly those at the lower end in Agriculture advances, were advised to improve credit flow to the agriculture sector.

(Action: Banks and SLBC)

• The Regional Director advised the SLBC and banks to complete the process of identification and opening of banking outlets in 15% unbanked rural centres in Tier-6 centres by December 2026. It was emphasized that all stakeholders should work in coordination towards achieving the target in time.

(Action: Banks and SLBC)

• Banks were advised to deploy women BCs for strengthening banking outreach and financial inclusion in rural areas. It was further advised that banks should work towards achieving at least 20% women BCs by December 2026.

(Action: Banks and SLBC)

• The Regional Director informed that RBI Central Office has developed a Unified Lead Bank Scheme (LBS) Portal for uploading mandatory returns by banks. Since all data would henceforth be drawn from the Unified LBS Portal, banks were advised to ensure accuracy and correctness of data before uploading.

(Action: Banks and SLBC)

• Banks were advised to closely monitor pendency under Government Sponsored Schemes and ensure earliest disposal of applications pending beyond 15 days. It was also advised that applications under Government Sponsored Schemes should be properly scrutinised by the banks and Government Departments should provide proper handholding support to beneficiaries for improving sanction and disbursement under such schemes.

National Strategy for Financial Inclusion 2026-30 – Preparation of Roadmap:

National Strategy for Financial Inclusion (NSFI) 2026–2030

The General Manager, Reserve Bank of India informed the house that the National Strategy for Financial Inclusion (NSFI) 2025-30 was launched by the Governor, Reserve Bank of India on 01.12.2025 with the objective of further strengthening and deepening the financial inclusion ecosystem across the country and ensuring financial wellbeing of the people.

The General Manager highlighted the following action points prescribed for SLBCs/UTLBCs under NSFI 2025-30:

• SLBCs/UTLBCs were advised to finalize roadmaps, bank-wise allocations and monitoring mechanisms by March 2026 for covering all unbanked revenue centres through Banking Branches, Digital Banking Units or Fixed-Point Business Correspondents by December 2030.

The first milestone under the roadmap includes coverage of 50% of unbanked centres in Tier-I to Tier-V centres and 15% of unbanked Tier-VI centres by December 2026.

• Under Expanding and Deepening Digital Payment Ecosystem (EDDPE), 100% coverage in all identified districts is to be achieved by March 2027. To sustain the achievement of 100% coverage in the State, SBI (convenor, SLBC sub-committee on EDDPE) was advised to closely monitor the incremental progress on a quarterly basis.

(Action: SBI)

• SLBCs were advised to put in place voluntary action plan for phased deployment of Women Business Correspondents (BCs) to achieve at least 30% share of Women BCs by December 2028, with intermediate milestones of 20% by December 2026 and 25% by December 2027. SLBC convenor may devise a monitoring mechanism and review the position monthly by obtaining updated list of BCs from the member banks. Member banks were advised to ensure timely submission of requisite information to SLBC in this regard.

(Action: Banks and SLBC)

• SLBCs were advised to host details of Skill Loan Schemes of NSDC, Government of India and State Government on SLBC websites and promote the same through LDMs/LDOs at district and block levels. LDMs were advised to include these schemes in the agenda of DCC/ DLRC/ BLBC meetings to ensure grassroot implementation.

• It was further advised that Potential Linked Plans (PLPs) of districts should include suitable allocation for individuals trained by recognised skill training institutions such as RSETIs, PMKVY, JSS etc., to facilitate credit support by banks.

(Action: NABARD and SLBC)

During the deliberations, the SLBC Convenor informed that there are no Tier-IV and Tier-V Unbanked Rural Centres (URCs) in Karnataka and banks were advised to update the CISBI Portal accordingly. It was informed that SLBC Karnataka had initiated a survey through LDMs for identification of the nearest Bank Branch/Fixed BC Outlet from the identified 2,671 Tier-VI URCs in the State. The General Manager advised SLBC Convenor to expedite the survey process and directed all Lead Banks to extend necessary support to their respective LDMs for expeditious completion of the exercise.

(Action: Banks and SLBC)

The General Manager further informed that the proportion of Women Business Correspondents (BCs) in Karnataka as on 31.03.2026 stood at 18%. All member banks were advised to ensure that the share of Women BCs in all future onboarding should be at least 30% of the total BCs in a phased manner as envisaged under NSFI 2025-30.

(Action: Banks and SLBC)

The General Manager further advised all Lead Banks in the State to suitably augment the resources of LDM offices for achievement of various milestones under NSFI 2025-30.

AGENDA NO -15.2

Progress made in re-KYC by member banks in coverage of the 'Focus Group':

The General Manager, RBI informed the house that, as communicated earlier to all banks, the progress under re-KYC will be monitored for customers falling under the 'Focus Group'.

The GM, RBI advised Canara Bank, State Bank of India, Karnataka Grameena Bank, Bank of Baroda and Karnataka Bank to focus more on reduction of pendency in the 'Focus Group'.

(Action: Canara Bank, State Bank of India ,Karnataka Grameena Bank, Bank of Baroda and Karnataka Bank)

AGENDA NO -15.3

Progress in settlement of unclaimed funds:

The General Manager, Reserve Bank of India informed the house that the progress of settlement of unclaimed funds of top 15 banks is being monitored by Reserve Bank of India based on the weekly data submitted by these banks to SLBC. However, some banks have not been submitting the weekly data regularly and that data accuracy was not being ensured.

All member banks were advised to expedite settlement of accounts and ensure timeliness and accuracy of the data to SLBC.

The General Manager further observed that greater efforts are required from the banks for improving the pace of settlements and achieving better progress under the initiative.

During the deliberations, the Deputy General Manager, Canara Bank suggested that if a single consolidated account from the Government side is provided for repatriation of Government-related unclaimed/DEA Fund, the process of repatriation could be expedited.

The Deputy General Manager further suggested that a Standard Operating Procedure (SOP) may also be provided for smooth implementation of the process.

The Chairperson advised the Secretary (Fiscal Reforms) Finance Department, Government of Karnataka to examine the matter and take necessary action.

AGENDA NO -15.4

Delay/Non-Conduct of DCC and DLRC meetings:

The General Manager appreciated all Lead District Managers (LDMs) for conducting DCC/DLRC meetings pertaining to the quarter ended December 2025 within the prescribed timeline and advised the same momentum should be continued going forward, particularly for the quarter ended March 2026, considering the annual transfer season in most banks.

Lead Banks were advised to ensure that newly posted LDMs, wherever applicable, are provided suitable training, guidance and handholding support for effective discharge of their responsibilities under the Lead Bank Scheme.

The General Manager further informed that some LDM offices are facing issues due to inadequate staff support, affecting their ability to efficiently undertake critical field functions.

It was observed that shortage of staff at LDM offices may adversely impact timely achievement of important milestones under the National Strategy for Financial Inclusion (NSFI), including coverage of 15% of Unbanked Rural Centres (URCs) by December 2026.

Accordingly, all Lead Banks were advised to suitably augment manpower and resources allocated to LDM offices for effective implementation of the Lead Bank Scheme and related financial inclusion initiatives.

(Action: SBI, CB, UBI and BoB)

AGENDA NO -15.5

Unified LBS Portal

Supplementing remarks of Regional Director, RBI Bengaluru, GM informed the forum that the Unified LBS Portal would replace the existing SLBC/UTLBC portals across the country and would bring uniformity in data submission procedures.

The General Manager further informed that, at present, data submission is being carried out in parallel mode in both the Unified LBS Portal as well as the existing SLBC Portal.

It was informed that the full-scale Unified LBS Portal is proposed to be launched in June 2026.

The General Manager informed that the existing 33 mandatory returns have already been migrated to the new portal.

In this regard, all member banks, including Karnataka Grameena Bank and Karnataka State Co-operative Apex Bank, were advised to ensure submission of data through the Unified LBS Portal henceforth.

It was further informed that additional data presently being collected by SLBC Karnataka may continue to be submitted through the existing SLBC Portal.

Banks were advised to put in place suitable checkpoints and validation mechanisms to ensure correctness and consistency of data submitted in the new Unified LBS Portal vis-à-vis the existing SLBC Portal during the parallel run period.

(Action: SLBC and Banks)

AGENDA NO -15.6

Delay in submission of data by banks to SLBC convenor:

The General Manager, RBI informed the house that some of the banks were not submitting timely returns to SLBC and advised the banks to submit the returns well within the timelines.

The Regional Director, RBI suggested that a cut-off date can be fixed for submission of data, and in case of submission of data after the cut-off date, the same may not be considered.

(Action: SLBC and Banks)

ಕೆನರಾ ಬ್ಯಾಂಕ್ केनरा बैंक Canara Bank

ಸಿಂಡಿಕೇಟ್ सिंडिकेट Syndicate

STATE LEVEL BANKERS' COMMITTEE: KARNATAKA
CONVENOR: CANARA BANK

AGENDA NO -15.7

Issues with mapping of rural customers of IndusInd Bank:

The General Manager, RBI informed that IndusInd Bank was advised to ensure that they resolve the incorrect mapping of BFIL's customers to Bidadi (Rural) branch. However, it is yet to be resolved, hence, the bank was advised to ensure correct reporting of ACP disbursement at the earliest.

(Action: SLBC and IndusInd Bank)

AGENDA NO – 16.1

Opening Remarks of Chief General Manager, NABARD

In his opening remarks, Dr. Surendra Babu, Chief General Manager, NABARD appreciated the overall performance of banks in Karnataka under the Annual Credit Plan during FY 2025-26.

The Chief General Manager highlighted the following points during the deliberations:

• Banks were appreciated for achieving commendable performance under ACP and Priority Sector lending during the financial year. However, concern was expressed regarding lower achievement under Housing Loans and Education Loans sectors and banks were advised to improve performance under these sectors.

• He commended SLBC for bringing out the Annual Credit Plan for FY 2026-27 and advised banks to align their lending operations with the target outlined therein and take proactive measures to ensure timely and effective credit delivery for achieving inclusive and sustainable growth.

• He further informed that NABARD has operationalised District Development Manager (DDM) offices in two districts, namely Gadag and Chikkaballapura and requested all stakeholders to extend necessary support to ensure smooth functioning and effective convergence of development efforts in the districts.

(Action: Banks and SLBC)

• The Chief General Manager appreciated Karnataka Grameena Bank for receiving recognition/award from PFRDA for its outstanding achievement under Atal Pension Yojana (APY).

• Banks were advised to submit pending NRLM claims through the ENSURE Portal on or before 30th June 2026 for timely processing and settlement.

(Action: All Banks)

• Member banks were also advised to submit claims under Financial Inclusion Fund (FIF) schemes only through ENGAGE portal.

(Action: All Banks)

• The Chief General Manager informed that five districts in Karnataka have been identified as Export Hubs and banks were requested to focus on these districts by extending adequate financial assistance and credit support. Banks were advised to actively support export-oriented activities and enterprises in the identified districts for promoting economic growth and employment generation.

• While underscoring the importance of unit costs for investment activities in agriculture and allied sectors, it was informed that Karnataka Regional Office is convening the State Level Unit Cost Committee (SLUCC) Meeting for the FY 2026-27 on 29 May 2026 and all stakeholders such as Line department, Banks, Coffee Board, etc. have been invited to participate in the deliberations.

(Action: All Banks

Launch of District Credit Plan within timelines

The Chief General Manager, NABARD informed the house that, as per the RBI Master Circular on Lead Bank Scheme, Lead Banks are required to launch the District Credit Plan (DCP) for FY 2026-27 by 01.04.2026. It was informed that, as on the date of the meeting, only 17 districts had released the District Credit Plan for FY 2026-27.

The Chief General Manager, NABARD advised all remaining Lead District Managers (LDMs) and Lead Banks to expedite launch of District Credit Plans for FY 2026-27 in their respective districts.

During the deliberations, SLBC advised that the status may be reverified with the concerned LDMs for confirmation and updation of records.

(Action: SLBC and Lead Banks)

AGENDA NO – 16.2

Preparation of District Credit Plan (DCP) at Block, Bank and Branch Level

The Chief General Manager, NABARD advised SLBC to instruct all Lead District Managers (LDMs) to prepare the District Credit Plan (DCP) in a granular manner at Block-wise, Bank-wise and Branch-wise levels in consultation with NABARD District Development Managers (DDMs).

The Chief General Manager informed that such an approach would ensure realistic target setting, effective monitoring at District Level Consultative Committee (DLCC) and Block Level Bankers' Committee (BLBC) meetings, and improved credit deployment at the grassroot level.

It was further observed that decentralised planning would facilitate better identification of area-specific credit potential, clear assignment of responsibilities among banks and branches, and improved monitoring of credit flow.

The Chief General Manager emphasized that the above measures would support effective achievement of District and State level Annual Credit Plan targets.

(Action: LDMs)

AGENDA NO – 16.3

Banks to extend credit facilities against e-NWRs:

The Chief General Manager, NABARD informed the house that the Warehousing Development and Regulatory Authority (WDRA) was established under the Warehousing (Development and Regulation) Act, 2007 with the primary objective of developing a robust system of Negotiable Warehouse Receipts (NWRs) in the country.

It was informed that Negotiable Warehouse Receipts (NWRs) have emerged as an important instrument for facilitating agricultural trade and ensuring proper regulatory oversight of warehousing operations.

The Chief General Manager further informed that the introduction of electronic Negotiable Warehouse Receipts (e-NWRs) has significantly strengthened the ecosystem by enabling seamless pledge financing through banks and financial institutions.

In this regard, member banks were encouraged to extend credit facilities against e-NWRs to improve farmers' access to formal credit and enhance efficiency in post-harvest financing.

The Chief General Manager emphasized that wider adoption of e-NWR based financing would support better price realization for farmers, reduce distress sale of agricultural produce and strengthen the agricultural credit delivery system.

(Action: Banks)

AGENDA NO – 16.4

Empowering Farmers through e-Kisan Upaj Nidhi (e-KUN)

The Chief General Manager, NABARD informed the house that e-Kisan Upaj Nidhi (e-KUN) is a digital platform developed to facilitate post-harvest loans to farmers by enabling pledge financing against electronic Negotiable Warehouse Receipts (e-NWRs) of grain stocks stored in WDRA registered warehouses.

It was informed that the initiative is a collaborative effort of the Department of Food and Public Distribution, Warehousing Development and Regulatory Authority (WDRA), Department of Financial Services (DFS), Government of India and NABARD.

The Chief General Manager highlighted that the e-KUN platform aims to strengthen agricultural infrastructure and empower farmers through the following measures:

• Providing a transparent and accessible digital warehousing ecosystem.
• Enabling fair and remunerative pricing for agricultural produce.
• Preventing distress sale of produce by ensuring timely access to post-harvest credit.

The Chief General Manager further informed that, to strengthen the ecosystem, Government of India had launched the Credit Guarantee Scheme for e-NWR based Pledge Financing (CGS-NPF) on 16.12.2024 with a corpus of ₹1,000 crore.

It was informed that the scheme has been introduced with the objective of de-risking lending operations and incentivizing banks to extend post-harvest credit facilities to farmers backed by e-NWRs.

Member banks were advised to actively participate in the scheme and extend pledge financing against e-NWRs for improving post-harvest credit availability to farmers.

(Action: All Banks)

AGENDA NO – 16.5

Support to Government of Karnataka under RIDF:

The Chief General Manager, NABARD informed the house that NABARD has been consistently supporting the Government of Karnataka in strengthening rural infrastructure through the Rural Infrastructure Development Fund (RIDF).

It was informed that assistance under RIDF has been extended across key sectors such as Agriculture and Allied Activities, Rural Connectivity and Social Sector infrastructure.

The Chief General Manager highlighted that priority sectors under RIDF assistance include:

- Rural drinking water supply.
- Infrastructure for rural education.
- Healthcare facilities in remote and rural areas.

It was informed that these interventions have significantly contributed towards holistic development of rural Karnataka by improving livelihoods, access to essential services and overall quality of life in rural areas.

The Chief General Manager further informed that a comprehensive list of all projects sanctioned under RIDF is available on NABARD's official website.

It was informed that during FY 2025-26, an amount of ₹1,940.48 crore was sanctioned under RIDF XXXI for implementation of 184 rural infrastructure projects by 10 State Government Departments.

Further, an amount of ₹2,028.53 crore was disbursed under RIDF against the drawable gap of ₹2,000 crore during FY 2025-26.

The Chief General Manager observed that the higher level of disbursement reflects effective utilisation of sanctioned assistance and satisfactory progress in implementation of RIDF projects in the State.

AGENDA NO – 16.6

Submission Timeline for NRLM Interest Subvention (IS) Claims (FY 2023-24 to FY 2025-26):

The Chief General Manager, NABARD informed the house that interest subvention amount aggregating to Rs. 26,28,63,732.00 has been disbursed under National Rural Livelihood Mission -Interest Subvention Scheme during FY 2025-26 to DCCBs and Karnataka Grameena Bank.

All NRLM IS claims pertaining to FY 2023-24, 2024-25 and 2025-26 (upto March 2026) must be duly submitted by the Cooperative Banks and RRB before 30 June 2026

(Action: Banks)

AGENDA NO – 16.7

Continuation of Modified Interest Subvention Scheme for Short-Term Agricultural Loans for FY 2026-27:

The Chief General Manager, NABARD informed the house that an Interest Subvention amount aggregating to ₹12,66,80,74,233/- pertaining to FY 2022-23, FY 2023-24 and FY

2024-25 has been released under the KCC – Modified Interest Subvention Scheme (MISS) to District Central Cooperative Banks (DCCBs) and Karnataka Grameena Bank during FY 2025-26.

It was further informed that an additional amount of ₹15,69,33,690/- has been released under KCC-MISS to DCCBs and Karnataka Grameena Bank during April 2026.

The Chief General Manager informed that the KCC – Modified Interest Subvention Scheme would continue during FY 2026-27.

The relevant circulars dated 30.03.2026 in this regard were placed before the house for information and necessary action by member banks.

(Action: Banks)

AGENDA NO – 16.8

Submission of new proposals under ENGAGE portal :

The Chief General Manager, NABARD informed the house that All new proposals related to Financial Inclusion must be submitted through the Engage portal. All banking partners are requested to take note of this requirement.

AGENDA NO – 16.9

Timely submission of returns

The CGM, NABARD informed that all returns quarterly/half yearly/annual returns under CIMS portal to be submitted in Time. Banks facing submission issue to take up the matter with FI- RBI.

(Action: Banks)

AGENDA NO – 17

17.1 Progress under Social Security Schemes:

The Convenor, SLBC informed the house that as on 31.03.2026, the number of accounts outstanding under the schemes are as follows:

- PMJJBY – 99 lakh accounts
- PMSBY – 231 lakh accounts
- APY – 49 lakh accounts.

The convenor informed that 2 PMSBY/day/Branch and 1 PMJJBY/day/Branch should be the thumb rule for all the Banks in the state.

(Action: Member Banks & LDMs)

17.2 Performance under Atal Pension Yojana (APY) scheme for FY 2025-26: (01.04.2026 to 31.03.2026).

The Convenor, SLBC informed the house that, Karnataka State has achieved **87%** of APY target set by PFRDA during FY 2025-26 as on 31.03.2026. **The Convenor, SLBC** also mentioned that the performance of Private Sector Banks under the Atal Pension Yojana (APY) is not satisfactory, and requested the concerned banks to improve their efforts.

(Action: Private Banks)

17.3 Functioning of Business Correspondents (Review of Operations of Business-Correspondents – hurdles/issues involved):

The Convenor, SLBC informed that the highest inactive BCs are from Fino Payments Bank (21501), Airtel Payments Bank (4085), Bank of Baroda (227) and HDFC Bank (110)

(Action: Fino Payments Bank, Airtel Payments Bank, Bank of Baroda and HDFC Bank)

17.4 Review of Financial Literacy Camps:

The Convenor, SLBC informed that State Bank of India (33), Union Bank of India (4), Bank of Baroda (1) and Karnataka Grameena Bank (1) are having Non-Functional FLCs as on 31.03.2026.

The CGM, SBI informed that they have conducted interviews for vacant positions and that they will be filled up before June 2026.

(Action: State Bank of India, Union Bank of India, BoB and KGB)

17.5 Centre for Financial Literacy (CFLs):

The Convenor, SLBC informed that in Karnataka state there are 79 CFLs and they are sponsored by Canara Bank, State Bank of India, Union Bank of India and Bank of Baroda along with RBI and NABARD.

A Total of 13341camps were conducted covering 408917 beneficiaries.

17.6 Progress under Aadhar seeding in PMJDY a/cs:

The Convenor, SLBC informed the house that 83% of PMJDY accounts are Aadhar seeded as on 31.03.2026.

(Action: All Member Banks & all LDMs)

17.7: Progress under Aadhaar seeding of operative CASA accounts:

The Convenor, SLBC informed that percentage of Aadhaar seeding improved from 88% to 89% as on 20.03.20206

Further, The Convenor requested all member banks & LDMs to sensitize the branches and also arrange for further improving Aadhar seeding to facilitate more and more Aadhaar based online DBT credits and popularize digital banking.

(Action: All Member Banks & LDMs)

17.8 Status of RSETIs / RUDSETIs as on 31.03.2026 reported by sponsor Banks is as under:

The **Convenor, SLBC** informed the house that 1161 training programmes have been conducted against the annual target of 1,153 programmes as on 31.03.2026.

During the discussions, the Chairperson informed that the RSETIs should evolve their training programmes to present needs.

In response, the convenor informed that some of the RSETIs introduced new courses like GST return filing and EVs repair and maintenance.

(Action: RSETIs and Lead Banks)

17.9 Functioning and performance of RUDSETI (7) / RSETI (24) in Karnataka state:

The Convenor, SLBC informed the house that 32817 beneficiaries were trained out of which 25046 were credit during financial year 2025-26.

17.10 Progress under finance to Minority Communities in the state:

The Convenor, SLBC informed that outstanding loans to minority communities was Rs. 55373 crores as on 31.03.2026 which is 10 % of total PSA.

17.11 Progress under finance to Minority Communities in the identified districts of state:

SLBC requested Lead District Manager of Bidar (SBI), Kalburgi (SBI) districts and Dakshina Kannada District (Canara Bank) to advise branches for ensuring more Credit flow to Minority Communities for the FY 2025-26.

The Chairperson advised LDMs of Bidar and Kalaburagi to improve the credit facilities to minority communities.

(Action: LDMs Bidar, Kalburgi, Dakshina Kannada District and All Member banks)

AGENDA NO - 18

Dept. of Agriculture & Farmer Welfare Schemes:

18. 1 KCC Loans – Disbursements & Outstanding:

The Convenor, SLBC informed the house that KCC outstanding as on March 2026 is Rs. 72832 Crores. The Convenor, SLBC requested all Member Banks to sanction KCC loans to all the eligible farmers for agriculture and allied activities.

(Actions: All Member Bank)

KCC-Dairy and Fisheries:

The Convenor, SLBC informed the house that banks have sanctioned 142558 KCC AH loans amounting to ₹1023 Cr.

The Convenor, SLBC informed the house that banks have sanctioned 12549 KCC FISHERY loans amounting to ₹266 Cr

Further, He requested the member banks to dispose all the pending applications of more than 15 days immediately.

(Actions: All Member Banks and Animal Husbandry and fisheries department, GoK)

18.2 Agriculture Infrastructure Fund (AIF):

The Convenor, SLBC informed the house that during FY 2025–26, banks have sanctioned 1191 accounts amounting to ₹992 crore under the scheme.

The Chairperson advised the concerned banks to take note of the pendency and expedite the sanction process. She further emphasized that cases already sanctioned but pending for disbursement should be accorded top priority for early disbursement.

(Actions: All Member Banks)

18.3 Progress under PMFME scheme:

The Convenor, SLBC informed the house that banks have sanctioned 3405 applications against the target of 5000 as on 31.03.2026 under the PMFME scheme.

The Chairperson advised banks to clear the cases which are sanctioned but yet to be disbursed on an urgent basis**.** The applications which are pending for more than 30 days are to be addressed immediately.

(Action: All Member Banks, LDMs, Special officer of PMFME, Agricultural Department-KAPPEC)

18.4: Pledge Financing for Agriculture commodities through Electronic Negotiable Warehouse Receipt (e- NWR):

The Convenor informed to the house that banks have disbursed Rs.255 Cr against the target of Rs.551 Cr as on 31.03.2026.

18.5: Financing to Farmer Producer Companies / Farmer Producer Organizations

The Convenor, SLBC informed that banks have sanctioned loans to 29 FPOs against the target of 60 FPOs as on 31.03.2026.

(Action: All Member Banks, LDMs, NABARD and SLBC)

18.6 Progress under NRLM Self Help Groups (SHG):

The Convenor, SLBC informed the house that banks have disbursed ₹3287 crore to NRLM SHGs in the State. He requested all member banks to update the NRLM SHG data in the Ajeevika Portal to ensure proper monitoring and reporting.

(Action: All Member Banks, NLM Dept)

18.7 Progress under Joint Liability Groups (JLG):

The Convenor, SLBC informed the house that the total outstanding under JLGs as of March 31, 2026, was Rs. 9607 crores and also requested member banks to focus on achieving the allocated targets.

(Action: Member Banks)

18.8 Pradhan Mantri Fasal Bima Yojana (PMFBY):

The Convenor informed that as on 24.04.2026 there are 378 proposals amounting to Rs. 0.72 Crores pending for settlement under PMFBY due to NPCI payment failure and Blank Aadhar from ICICI Banks.

Chairperson instructed ICICI Bank to clear the blank aadhar issues immediately.

(Actions: ICICI Bank)

18.9 Performance under Animal Husbandry under Animal Infrastructure Development Fund:

The Convenor informed the house that the scheme is being launched under Atmanirbhar Bharath Package and advised all the bankers to publicize the scheme at branches level.

(Action: All Banks)

AGENDA NO - 19

19.1: Progress in Sanctions under MUDRA scheme:

The Convenor, SLBC informed the house that member banks have sanctioned 2005585 MUDRA loan accounts amounting to Rs. 25519 Cr from 01.04.2025 to 31.03.2026.

The chairperson informed that MSME is being the major thrust, all the Banks are requested to achieve the allotted targets.

(Action: All member Banks)

19.2: PM SVANidhi scheme:

The Convenor, SLBC informed the house that Karnataka ranks 7th in the disbursements of PM SVANidhi loans and emphasized the need to strive harder to regain the No. 1 position. He also stated that under the PM SVANidhi scheme, banks have sanctioned **662597** applications, out of which **644422** applications have been disbursed.

(Action: All member Banks)

19.3: PMEGP performance as on 31.03.2026:

The Convener, SLBC informed that state has achieved 104% and requested member banks to clear the pending applications under PMEGP scheme which will help in generating more job opportunities to unemployed youth in the state.

(Action: All Member banks)

19.4: Recovery of bank dues under PMEGP:

The Convenor, SLBC informed the house that under PMEGP share of NPA was 21.28 %.

The Chairperson instructed the concerned departments to extend necessary support to banks for recovery as NPA percentage is very high in this scheme.

(Action: KVIC, KVIB & DIC departments and Member Banks)

19.5: Performance under PM Vishwakarma Scheme: -

The Convenor, **SLBC** informed the house that as on 31.03.2026, banks have sanctioned 1,28,996 applications amounting to ₹1020 crore under the PM Vishwakarma Scheme.

The Chairperson advised SLBC to provide the age-wise pending applications.

AGENDA NO - 20

20.1: PMAY-U: Rajiv Gandhi Housing Corporation Limited:

The Managing Director, RGHCL informed the forum that 19,936 applications have been submitted to banks under the scheme. Out of these, 4,210 applications have been sanctioned by banks, whereas 885 applications have been disbursed so far.

The Project Director (PD), Ballari, informed the forum that Allotment Letters (Hakku Patra) will be issued to 624 beneficiaries within the next two months, as infrastructure works such as UGD, electrification, STP, and water supply have been completed.
The PD, Basavana Bagewadi, Vijayapura District, informed the forum that the delay in issuing Hakkupatra (Allotment Letters) is mainly due to the delay in receipt of beneficiary contributions and delay in completion of infrastructure works. He further informed that 109 houses will be handed over in March, and 250 houses will be handed over subsequently in April.

The PD, Basavana Bagewadi also informed the forum that there are 35 NPA accounts under the Basavana Bagewadi project. In this regard, they will collect the beneficiary contributions and remit the same to the banks to regularize the accounts.

The Chairperson expressed concern over the slow progress in disbursement, stating that only 885 disbursements have been made against 4,210 sanctions, which is not satisfactory. and instructed the banks to expedite the disbursement process and clear the pendency at the earliest.

The Chairperson also instructed banks to obtain the Tripartite Agreement at the time of sanction and not before the sanction of the loan.

(Action: RGHCL and all Banks and PD, Basavana Bagewadi)

20.2: Performance under PM Surya Ghar – Muft Bijli Yojana (PMSGMBY) Scheme

The Convenor, SLBC informed that as of 31.03.2026 banks have sanctioned 5669 applications amounting to Rs.117 crores.

AGENDA NO - 21

Review of progress of actions taken by banks regarding refund of Gruhalaxmi Scheme payments released after death of beneficiary:

The Convenor, SLBC informed the house regarding the status of refund of amounts credited to deceased Gruhalakshmi (GL) beneficiaries.

Banks to ensure refund of amount in all the eligible cases.

(Action: SLBC and Banks)

AGENDA NO - 22

Status of Rural Bank Branch closure/merger/shifting:

The Convenor, SLBC informed that SLBC has not received any request for Rural Bank Branch closure/merger/shifting from LDMs.

AGENDA NO - 23

Issues remaining unresolved at DCC/DLRC meeting :

The Convenor informed SLBC has not received any unresolved issues from LDMs.

AGENDA NO - 24

Sub Committee meetings held during the review period:

The Convenor, SLBC informed the house that, sub-committees on Recovery and Rehabilitation (State Bank of India) for Sep 2026, Sub-Committee meeting on MSME Dec 2026 (UBI).

The Chairperson requested the member Convenor bank to conduct above meetings immediately and share the minutes to SLBC.

(Action: SBI, UBI)

ಕೆನರಾ ಬ್ಯಾಂಕ್ केनरा बैंक Canara Bank

ಸಿಂಡಿಕೇಟ್ सिंडिकेट Syndicate

STATE LEVEL BANKERS' COMMITTEE: KARNATAKA
CONVENOR: CANARA BANK

AGENDA NO - 25

21.1 SVAMITVA (Survey of Villages and Mapping with Improvised Technology in Village Areas) Scheme:

The Convenor, SLBC informed the house that demarcation of abadi areas under the SVAMITVA Scheme would be carried out using drone surveying technology, through the collaborative efforts of the Ministry of Panchayati Raj, State Panchayati Raj Department, State Revenue Department and the Survey of India. He further stated that SLBC has requested the State Government to initiate necessary legislative changes so that property cards issued under the SVAMITVA Scheme confer absolute ownership rights to the holders with unconditional right of transfer, which would enable banks to consider such property records for lending purposes.

The Chairperson instructed the Revenue Department and the Panchayati Raj Department to jointly examine the issue and work together to resolve the matter.

(Action: Revenue and PR Department)

25.2. Implementation of Kannada language by Banks.

The Convenor, SLBC requested all member banks and LDMs to ensure that:
1) Availability of account opening forms, loan applications, challans etc., should be in Kannada language in all the branches.

2) Use of Kannada language in bank ATMs, BNAs, Sign boards, letter heads, bank/branch seal and in RSETIs/RUDSETIs and FLCs.
Member banks to ensure imparting Kannada language training to non-Kannada employees.

(Action: All Member Banks & LDMs)

25.3: Performance review of Central Sector Interest Subsidy (CSIS) scheme

SLBC has received a communication from DFS regarding Performance review of Central Sector Interest Subsidy (CSIS) scheme. Under this Scheme Interest Subsidy is given during the moratorium period i.e., Course period plus one year on Education Loan taken from the Scheduled Banks to students belonging to economically weaker sections whose annual parental income is up to ₹4.5 Lakh from all sources.
All member banks are requested to provide the eligible account list for review purpose.

(Action: SLBC and Banks)

25.4 Performance under Animal Husbandry under Animal Infrastructure Development Fund:

The Convenor SLBC informed the house that the scheme is being launched under the Atmanirbhar Bharath Package and advised all the bankers to publicise the scheme at branches level.

The Chairperson advised Banks to provide the data for meaningful review.

(Action: SLBC and Banks)

25.5: Implementation of Pradhan Mantri Matsya Sampada Yojana (PMMSY)

The Pradhan Mantri Matsya Sampada Yojana (PMMSY), implemented by the Department of Fisheries, GoK, aims at sustainable development of the fisheries sector through credit-linked activities such as aquaculture, hatcheries, cold chain and marketing infrastructure. Banks play a key role in extending credit under PMMSY.

(Action: Banks and Fisheries Department)

25.6 Success Stories:

The **Convenor, SLBC** informed the house about the success story of Sri. Basavaraja H of Davanagere District, a trainee of RUDSETI, Bangalore availed a loan of ₹10 lakhs from UBI, for establishing a food processing and fast food business along with his wife. The enterprise is engaged in manufacturing condiments, snacks and crispy food items and is generating a monthly income of around 60000.